

# Consolidated balance sheet

As at 31 March 2010

	Notes	Year to 31.3.2010 £m	Year to 31.3.2009 £m
<b>Non-current assets</b>			
Goodwill	10	3.6	3.6
Other intangible assets	10	64.2	64.2
Property, plant and equipment	11	3,504.9	3,388.2
Investments in jointly controlled entities	12	4.1	3.8
Financial assets		12.9	14.0
Amounts receivable relating to consortium relief		1.7	1.7
		<b>3,591.4</b>	3,475.5
<b>Current assets</b>			
Inventories	13	3.3	3.2
Trade and other receivables	14	136.4	131.7
Short term cash deposits	15	15.8	160.6
Cash and cash equivalents	15	174.8	108.8
		<b>330.3</b>	404.3
<b>Total assets</b>		<b>3,921.7</b>	3,879.8
<b>Non-current liabilities</b>			
Interest bearing loans and borrowings	17	2,433.9	2,465.3
Provisions	19	2.2	2.5
Deferred income tax liabilities	7	606.1	596.5
Pension liability	24	133.1	119.4
Other payables		7.8	8.1
Grants and deferred income		219.5	215.6
		<b>3,402.6</b>	3,407.4
<b>Current liabilities</b>			
Interest bearing loans and borrowings	17	33.1	49.2
Provisions	19	0.2	0.2
Trade and other payables	16	151.2	147.8
Interest rate swaps	20	12.5	11.7
Income tax payable		8.2	6.1
		<b>205.2</b>	215.0
<b>Total liabilities</b>		<b>3,607.8</b>	3,622.4
<b>Net assets</b>		<b>313.9</b>	257.4
<b>Capital and reserves</b>			
Issued capital	21	51.9	51.9
Share premium reserve		446.5	446.5
Cash flow hedge reserve		(8.2)	(7.6)
Treasury shares		(2.0)	(2.3)
Currency translation		0.7	1.0
Retained earnings		(177.8)	(234.5)
<b>Equity shareholders' funds</b>		<b>311.1</b>	255.0
Minority interests		2.8	2.4
<b>Total capital and reserves</b>		<b>313.9</b>	257.4

Approved by the Board on 1 June 2010 and signed on its behalf by:

**Sir Derek Wanless**

Chairman

**Heidi Mottram**

Chief Executive Officer

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